

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB2745
Version:	FULLPCS1
Request Number:	10764
Author:	Rep. Ross Ford
Date:	2/28/2022
Impact:	OPPRS UAAL: \$362,000 increase

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Section 1 of HB 2745 in its current form, amends the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA), providing safe-harbor treatment for provisions such as the ones included in HB 2745.

Section 2 of the measure modifies the service disability calculation for members of the Oklahoma Police Pension and Retirement System (OPPRS). The Legislative Actuary calculates that the provisions of HB 2745 would add approximately \$362,000 in unfunded actuarially accrued liability (UAAL) to OPPRS.

Prepared By: John McPhetridge

Other Considerations

None.